financial statements.

TA ANN HOLDINGS BERHAD (Incorporated in Malaysia)

Condensed consolidated statement of financial position As at 30 September 2011 - unaudited

	Note	30 September 2011 RM'000	31 December 2010 RM'000
Assets			
Property, plant and equipment		832,609	809,027
Prepaid lease payments		4,628	4,824
Oil palm plantation expenditure		237,275	216,732
Reforestation expenditure		71,213	59,505
Trade receivables	14	2,241	2,291
Deferred tax assets	1.	735	801
Timber concessions		68,366	74,711
Goodwill		13,700	14,060
Other intangible assets		6,511	6,565
Total non-current assets		1,237,278	1,188,516
		, ,	, ,
Inventories		197,326	175,200
Property, plant and equipment		-	1,532
Property development costs		4,354	2,391
Trade and other receivables	14	62,484	51,817
Income tax recoverable		2,780	3,165
Deposits, cash and bank balances		179,458	143,160
Total current assets		446,402	377,265
Total assets		1,683,680	1,565,781
Financed by:			
Capital and reserves			
Share capital		308,980	257,517
Treasury shares		(904)	(904
Share premium		-	1,783
Foreign exchange translation reserve		7,730	12,434
Retained earnings	32	587,941	543,273
Equity attributable to owners of the Company		903,747	814,103
Non-controlling interests		33,546	26,433
Total equity		937,293	840,536
Liabilities			
Other payables		1,020	
Deferred taxation		80,144	74,226
Deferred income		28,540	29,920
Borrowings	25		
Provision for retirement benefits	23	262,117 9,937	263,971 8,750
Total non-current liabilities		381,758	376,867
			,
Trade and other payables		133,919	121,870
Deferred income		1,431	1,447
Borrowings	25	198,396	219,277
Income tax payable		30,883	5,784
Total current liabilities		364,629	348,378
Total liabilities		746,387	725,245
Total equity and liabilities		1,683,680	1,565,781

financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim

TA ANN HOLDINGS BERHAD (Incorporated in Malaysia)

Condensed consolidated statement of comprehensive income For the period ended 30 September 2011 - unaudited

	Individual Quarter		Cumulative Quarter		
		Preceding Year Corresponding Quarter Ended 30 September 2010 RM'000	Current Year To date 2011 RM'000	Preceding Year Corresponding Period 2010 RM'000	
Revenue (Note 9)	254,437	231,315	714,382	607,724	
Cost of sales	(153,801)	(159,232)	(453,587)	(460,729)	
Gross Profit	100,636	72,083	260,795	146,995	
	707	,		886	
Investment income		333	1,636		
Other income	4,362	1,625	11,380	6,278	
Unrealised gain/ (loss) in foreign exchange	(2,498)	4,247	(3,014)	(411)	
Distribution expenses	(17,386)	(18,312)	(47,603)	(48,593)	
Administrative expenses	(16,679)	(10,587)	(34,876)	(25,799)	
Other expenses	(1,230)	(2,144)	(5,034)	(4,175)	
Profit from operations	67,912	47,245	183,284	75,181	
Finance costs	(2,956)	(3,195)	(9,187)	(9,096)	
Profit before tax (Note 9)	64,956	44,050	174,097	66,085	
Income tax expense (Note 20)	(15,216)	(12,301)	(45,003)	(19,852)	
Profit for the period	49,740	31,749	129,094	46,233	
Other comprehensive income, net of tax Foreign currency translation differences for foreign operations	(3,640)	4,250	(4,704)	(3,487)	
Total comprehensive income for the period	46,100	35,999	124,390	42,746	
Profit for the period attributable to:					
Owners of the Company	47,931	31,600	125,226	47,065	
Non-controlling interests	1,809	149	3,868	(832)	
Profit for the period	49,740	31,749	129,094	46,233	
Total comprehensive income attributable to:					
Owners of the Company	44,291	35,850	120,522	43,578	
Non-controlling interests	1,809	149	3,868	(832)	
Total comprehensive income for the period	46,100	35,999	124,390	42,746	
Earnings per share attributable to owners of the Company: Basic/ Diluted earnings per ordinary share (sen) as originally reported for the quarter ended 30 September 2010		12.28	-	18.29	
Basic/ Diluted earnings per ordinary share (sen) after bonus issues effected in June 2011 and September 2010	15.52	10.23	40.55	15.24	

The unaudited condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

Company No: 419232-K

TA ANN HOLDINGS BERHAD

Condensed consolidated statement of changes in equity For the period ended 30 September 2011 - unaudited

	←	Attributable to Owners of the Company			→			
	←──	- Non-Distributable		 1				
	Share capital RM'000	Share premium RM'000	Treasury Shares RM'000	Foreign exchange translation reserve RM'000	Retained earnings RM'000	Total RM'000	Non- Controlling interests RM'000	Tota Equity RM'000
At 1 January 2011	257,517	1,783	(904)	12,434	543,273	814,103	26,433	840,536
Total comprehensive income for the period Dividends to owners Bonus shares issued	51,463	(1,783)	-	(4,704)	125,226 (30,878) (49,680)	120,522 (30,878)	3,868	124,390 (30,878)
Subscription of shares by non-controlling shareholders	-	-	-	-	-	-	3,245	3,245
At 30 September 2011	308,980	-	(904)	7,730	587,941	903,747	33,546	937,293
At 1 January 2010	214,631	44,669	(904)	6,800	485,613	750,809	27,227	778,036
Total comprehensive income for the period Dividends to owners	-	-	-	(3,487)	47,065 (4,825)	43,578 (4,825)	(832)	42,746 (4,825)
Bonus shares issued Issuance of shares to non-controlling shareholders	42,886	(42,886)	-	-	-	-	639	639
At 30 September 2010	257,517	1,783	(904)	3,313	527,853	789,562	27,034	816,596

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

Company No: 419232-K

TA ANN HOLDINGS BERHAD

Condensed consolidated statement of cash flows For the period ended 30 September 2011 - unaudited

Cash flows from operating activities Color		1 January 2011 to 30 September 2011 RM'000	1 January 2010 to 30 September 2010 RM'000
Adjustments for: Amortisation of plantation development expenditure 6,163 4,362 Amortisation of prepaid lease payments 196 196 Amortisation of goodwill 360 360 Amortisation of intangible assets 6,380 3575 Deferred income recognised as income (1,082) (974) Depreciation of property, plant and equipment 35,396 33,954 Interest expense 9,187 9,096 Interest income (1,636) (886) Gain on disposal of property, plant and equipment (186) (125) Property, plant and equipment written off 172 136 Unrealised foreign exchange loss 3,014 411 Retirement benefits 682 1,606 Operating profit before working capital changes 232,743 120,596 Changes in working capital: (1,038) (1,938) 1,918 Trade and other receivables (1,038) (1,938) 1,981 Trade and other payables 26,363 4,4875 Cash generated from operations 224,763 9,203 <	Cash flows from operating activities		
Amortisation of plantation development expenditure 6,163 4,362 Amortisation of propaid lease payments 196 196 Amortisation of intangible assets 6,380 6,375 Deferred income recognised as income (1,082) (974) Depreciation of property, plant and equipment 35,396 33,954 Interest expense 9,187 9,096 Interest income (1,636) (886) Gain on disposal of property, plant and equipment (186) (125) Property, plant and equipment written off 172 136 Unrealised foreign exchange loss 3,014 411 Retirement benefits 682 1,606 Operating profit before working capital: 1 1,766 Inventories (21,357) 1,276 Property, development costs (1,948) (1,813) Trade and other receivables (11,048) (1,948) Trade and other reapables 224,763 9,203 Interest paid (7,936) (7,814) Net cash from operating activities 22,4763 9,203	Profit before taxation	174,097	66,085
Amortisation of prepaid lease payments 196 360 360 Amortisation of goodwill 360 360 360 Defereid income recognised as income (1,082) 6,375 Depreciation of property, plant and equipment 35,396 33,954 Interest expense 9,187 9,096 Interest income (1,636) (886) Gain on disposal of property, plant and equipment (186) (125) Property, plant and equipment written off 172 136 Unrealised foreign exchange loss 3,014 411 Retirement benefits 682 1,606 Operating profit before working capital changes 232,743 120,596 Changes in working capital: 1 1,276 Inventories (21,357) 1,276 Property development costs (1,108) (1,918) Trade and other receivables (11,038) (1,981) Trade and other payables 26,363 4,875 Cash generated from operations 224,763 55,203 Interest paid (7,986) (Adjustments for:		
Amortisation of goodwill 360 360 Amortisation of intangible assets 6,380 6,375 Deferred income recognised as income (1,082) (974) Depreciation of property, plant and equipment 35,396 33,954 Interest expense 9,187 9,096 Interest income (1,636) (886) Gain on disposal of property, plant and equipment written off 172 136 Unrealised foreign exchange loss 3,014 411 Retirement benefits 682 1,606 Operating profit before working capital changes 232,743 120,596 Changes in working capital: 1 1 1 1 1 1 1 1 1 1 1 1 1 1 2 1,606 1 1 1 2 1,606 1 1 1 1 1 1 1 2 1 1 2 1,606 1 1 1 1 1 1 1 1 1 1	Amortisation of plantation development expenditure	6,163	4,362
Amortisation of intangible assets 6,380 6,375 Deferred income recognised as income (1,082) (974) Depreciation of property, plant and equipment 35,396 33,954 Interest expense 9,187 9,096 Gain on disposal of property, plant and equipment (186) (125) Property, plant and equipment written off 172 136 Unrealised foreign exchange loss 3,014 411 Retirement benefits 682 1,606 Operating profit before working capital changes 232,743 120,596 Changes in working capital: """ 12,76 Inventories (1,948) (1,813) Property development costs (1,948) (1,813) Trade and other receivables (11,038) (1,948) Trade and other payables 26,363 (4,875) Cash generated from operations 224,763 95,203 Interest paid (7,936) (7,814) Income tax paid (1,4139) (15,339) Net cash from operating activities 202,688 72,050 <	Amortisation of prepaid lease payments	196	196
Depreciation of property, plant and equipment 35,396 33,954 Depreciation of property, plant and equipment 35,396 33,954 Interest income (1,636) (886) Gain on disposal of property, plant and equipment (1160) (125) Property, plant and equipment written off 172 136 Unrealised foreign exchange loss 3,014 411 Retirement benefits 682 1,606 Operating profit before working capital changes 232,743 120,596 Changes in working capital:		360	360
Depreciation of property, plant and equipment 35,396 33,954 Interest expense 9,187 9,096 Interest income (1,636) (886) Gain on disposal of property, plant and equipment (186) (125) Property, plant and equipment written off 172 136 Unrealised foreign exchange loss 3,014 411 Retirement benefits 682 1,606 Operating profit before working capital changes 232,743 120,596 Changes in working capital: Inventories (21,357) 1,276 Property development costs (1,948) (1,813) Trade and other receivables (11,038) (19,981) Trade and other receivables (11,038) (19,981) Trade and other receivables (11,038) (19,981) Interest paid (7,936) (7,814) Income tax paid (7,936) (7,814) Income tax paid (14,139) (15,339) Net cash from operating activities 202,688 72,050 Cash flows from investing activities 202,688 72,050 Cash flows from investing activities 202,688 72,050 Purchase of property, plant and equipment (35,310) (23,853) Proceeds from disposal of property, plant and equipment 2,181 3,767 Purchase of property, plant and equipment (35,310) (23,853) Proceeds from disposal of investment in an associate 948 - Plantation development expenditure incurred (42,870) (36,137) Interest received (42,870) (36,137) Interest received (42,870) (36,137) Net (repayment) proceeds from term loans (34,429) (30,994) Net (repayment) fronceeds from term loans (42,457) (4,825) Net (repayment) finance lease liabilities (11,251) (1,282) Net (repayment) from financing activities (29,969) (31,860) Net increase in cash and cash equivalents (36,304) (30,916) Net increase in cash and cash equivalents (36,304) (30,916)	Amortisation of intangible assets	6,380	6,375
Interest expense 9,187 9,096 Interest income (1,636) (886) Gain on disposal of property, plant and equipment (186) (1225) Property, plant and equipment written off 172 136 Unrealised foreign exchange loss 3,014 411 Retirement benefits 682 1,606 Operating profit before working capital changes 232,743 120,596 Changes in working capital: 1 1,276 Inventories (21,357) 1,276 Property development costs (1,948) (1,813) Trade and other receivables (11,038) (19,981) Trade and other receivables (11,038) (19,981) Trade and other payables 26,363 (4,875) Cash generated from operations (24,763) 95,203 Interest paid (7,936) (7,814) Income tax paid (14,139) (15,339) Net cash from investing activities 202,688 72,050 Cash flows from investing activities - (17,657) Purchase of property, pl	Deferred income recognised as income	(1,082)	(974)
Interest income (1,636) (886) Gain on disposal of property, plant and equipment (186) (125) Property, plant and equipment written off 172 136 Unrealised foreign exchange loss 3,014 411 Retirement benefits 682 1,606 Operating profit before working capital changes 232,743 120,596 Changes in working capital:	Depreciation of property, plant and equipment	35,396	33,954
Gain on disposal of property, plant and equipment (186) (125) Property, plant and equipment written off 172 136 Unrealised foreign exchange loss 3,014 411 Retirement benefits 682 1,606 Operating profit before working capital changes 232,743 120,596 Changes in working capital: 1 1,276 Inventories (21,357) 1,276 Property development costs (11,038) (19,813) Trade and other receivables (11,038) (19,811) Trade and other receivables 26,363 (4,875) Cash generated from operations 224,763 95,203 Interest paid (7,936) (7,814) Income tax paid (14,139) (15,339) Net cash from operating activities 202,688 72,050 Cash flows from investing activities Acquisition of new subsidiary - (17,657) Purchase of property, plant and equipment (35,310) (23,853) Proceeds from disposal of property, plant and equipment 2,181 3,667	Interest expense	9,187	9,096
Property, plant and equipment written off 172 136 Unrealised foreign exchange loss 3,014 411 Retirement benefits 682 1,606 Operating profit before working capital changes 232,743 120,596 Changes in working capital:	Interest income	(1,636)	(886)
Property, plant and equipment written off 172 136 Unrealised foreign exchange loss 3,014 411 Retirement benefits 682 1,606 Operating profit before working capital changes 232,743 120,596 Changes in working capital:	Gain on disposal of property, plant and equipment	(186)	(125)
Unrealised foreign exchange loss 3,014 411 Retirement benefits 682 1,606 Operating profit before working capital changes 232,743 120,596 Changes in working capital:		172	136
Retirement benefits 682 1,606 Operating profit before working capital changes 232,743 120,596 Changes in working capital:		3,014	411
Operating profit before working capital changes 232,743 120,596 Changes in working capital: (21,357) 1,276 Property development costs (1,948) (1,813) Trade and other receivables (11,038) (19,981) Trade and other payables 26,363 (4,875) Cash generated from operations 224,763 95,203 Interest paid (7,936) (7,814) Income tax paid (14,139) (15,339) Net eash from operating activities 202,688 72,050 Cash flows from investing activities Acquisition of new subsidiary - (17,657) Purchase of property, plant and equipment (35,310) (23,853) Proceeds from disposal of property, plant and equipment 2,181 3,767 Proceeds from disposal of investment in an associate 948 - Plantation development expenditure incurred (42,870) (36,137) Interest received 1,636 886 Net cash used in investing activities - 1 Proceeds from issuance of shares to non-controlling shareholde	· · ·	682	1,606
Changes in working capital: 1,276 Inventories (21,357) 1,276 Property development costs (1,948) (1,813) Trade and other receivables (11,038) (19,981) Trade and other payables 26,363 (4,875) Cash generated from operations 224,763 95,203 Interest paid (7,936) (7,814) Income tax paid (14,139) (15,339) Net cash from operating activities 202,688 72,050 Cash flows from investing activities Acquisition of new subsidiary - (17,657) Purchase of property, plant and equipment (35,310) (23,853) Proceeds from disposal of property, plant and equipment 2,181 3,767 Proceeds from disposal of investment in an associate 948 - Plantation development expenditure incurred (42,870) (36,137) Interest received 1,636 886 Net cash used in investing activities - 160 Dividends paid (42,457) (4,825) Net (repayment)/ proc			
Inventories (21,357) 1,276 Property development costs (1,948) (1,813) Trade and other receivables (11,038) (19,981) Trade and other payables 26,363 (4,875) Cash generated from operations 224,763 95,203 Interest paid (7,936) (7,814) Income tax paid (14,139) (15,339) Net cash from operating activities 202,688 72,050 Cash flows from investing activities - (17,657) Acquisition of new subsidiary - (17,657) Purchase of property, plant and equipment (35,310) (23,853) Proceeds from disposal of property, plant and equipment 2,181 3,767 Proceeds from disposal of investment in an associate 948 - Plantation development expenditure incurred (42,870) (36,137) Interest received 1,636 886 Net cash flows from financing activities - 160 Dividends paid (42,457) (4,825) Net (repayment) proceeds from term loans (34,429)		,	,
Property development costs (1,948) (1,813) Trade and other receivables (11,038) (19,981) Trade and other payables 26,363 (4,875) Cash generated from operations 224,763 95,203 Interest paid (7,936) (7,814) Income tax paid (14,139) (15,339) Net cash from operating activities 202,688 72,050 Cash flows from investing activities Acquisition of new subsidiary - (17,657) Purchase of property, plant and equipment (35,310) (23,853) Proceeds from disposal of property, plant and equipment 2,181 3,767 Proceeds from disposal of investment in an associate 948 - Plantation development expenditure incurred (42,870) (36,137) Interest received 1,636 886 Net cash used in investing activities - 160 Dividends paid (42,457) (4,825) Net (repayment)/ proceeds from term loans (34,429) 50,098 Net repayment of finance lease liabilities (14,832)		(21.257)	1 276
Trade and other receivables (11,038) (19,981) Trade and other payables 26,363 (4,875) Cash generated from operations 224,763 95,203 Interest paid (7,936) (7,814) Income tax paid (14,139) (15,339) Net cash from operating activities 202,688 72,050 Cash flows from investing activities Acquisition of new subsidiary - (17,657) Purchase of property, plant and equipment (35,310) (23,853) Proceeds from disposal of property, plant and equipment 2,181 3,767 Proceeds from disposal of investment in an associate 948 - Plantation development expenditure incurred (42,870) (36,137) Interest received 1,636 886 Net cash used in investing activities (73,415) (72,994) Cash flows from financing activities - 160 Dividends paid (42,457) (4,825) Net (repayment)/ proceeds from term loans (34,429) 50,098 Net repayment of finance lease liabilities (1,25			
Trade and other payables 26,363 (4,875) Cash generated from operations 224,763 95,203 Interest paid (7,936) (7,814) Income tax paid (14,139) (15,339) Net cash from operating activities 202,688 72,050 Cash flows from investing activities Acquisition of new subsidiary - (17,657) Purchase of property, plant and equipment (35,310) (23,853) Proceeds from disposal of property, plant and equipment 2,181 3,767 Proceeds from disposal of investment in an associate 948 - Plantation development expenditure incurred (42,870) (36,137) Interest received 1,636 886 Net cash used in investing activities - 160 Dividends paid (42,457) (4,825) Net (repayment)/ proceeds from term loans (34,429) 50,098 Net repayment of finance lease liabilities (14,832) (12,291) Interest paid (1,251) (1,282) Net cash (used in)/ from financing activities (92,969) <td></td> <td></td> <td>* * * * * * * * * * * * * * * * * * * *</td>			* * * * * * * * * * * * * * * * * * * *
Cash generated from operations 224,763 95,203 Interest paid (7,936) (7,814) Income tax paid (14,139) (15,339) Net cash from operating activities 202,688 72,050 Cash flows from investing activities - (17,657) Acquisition of new subsidiary - (17,657) Purchase of property, plant and equipment (35,310) (23,853) Proceeds from disposal of property, plant and equipment 2,181 3,767 Proceeds from disposal of investment in an associate 948 - Plantation development expenditure incurred (42,870) (36,137) Interest received 1,636 886 Net cash used in investing activities 73,415 (72,994) Cash flows from financing activities - 160 Dividends paid (42,457) (4,825) Net (repayment)/ proceeds from term loans (34,429) 50,098 Net repayment of finance lease liabilities (14,832) (12,291) Interest paid (1,251) (1,282) Net cash (used in)/ from fina			
Interest paid (7,936) (7,814) Income tax paid (14,139) (15,339) Net eash from operating activities 202,688 72,050 Cash flows from investing activities Acquisition of new subsidiary - (17,657) Purchase of property, plant and equipment (35,310) (23,853) Proceeds from disposal of property, plant and equipment 2,181 3,767 Proceeds from disposal of investment in an associate 948 - Plantation development expenditure incurred (42,870) (36,137) Interest received 1,636 886 Net cash used in investing activities - 160 Dividends paid (42,457) (4,825) Net (repayment)/ proceeds from term loans (34,429) 50,098 Net repayment of finance lease liabilities (14,832) (12,291) Interest paid (1,251) (1,282) Net cash (used in)/ from financing activities 9(2,969) 31,860 Net increase in cash and cash equivalents 36,304 30,916 Effect of exchange rate fluctuations on cas	± *		
Income tax paid (14,139) (15,339) Net cash from operating activities 202,688 72,050 Cash flows from investing activities Acquisition of new subsidiary - (17,657) Purchase of property, plant and equipment (35,310) (23,853) Proceeds from disposal of property, plant and equipment 2,181 3,767 Proceeds from disposal of investment in an associate 948 - Plantation development expenditure incurred (42,870) (36,137) Interest received 1,636 886 Net cash used in investing activities (73,415) (72,994) Cash flows from financing activities - 160 Dividends paid (42,457) (4,825) Net (repayment)/ proceeds from term loans (34,429) 50,098 Net repayment of finance lease liabilities (14,832) (12,291) Interest paid (1,251) (1,282) Net cash (used in)/ from financing activities (92,969) 31,860 Net increase in cash and cash equivalents 36,304 30,916 Effect of exchange			
Net cash from operating activities 202,688 72,050 Cash flows from investing activities - (17,657) Acquisition of new subsidiary - (17,657) Purchase of property, plant and equipment (35,310) (23,853) Proceeds from disposal of property, plant and equipment 2,181 3,767 Proceeds from disposal of investment in an associate 948 - Plantation development expenditure incurred (42,870) (36,137) Interest received 1,636 886 Net cash used in investing activities (73,415) (72,994) Cash flows from financing activities - 160 Dividends paid (42,457) (4,825) Net (repayment)/ proceeds from term loans (34,429) 50,098 Net repayment of finance lease liabilities (14,832) (12,291) Interest paid (1,251) (1,282) Net cash (used in)/ from financing activities (92,969) 31,860 Net increase in cash and cash equivalents 36,304 30,916 Effect of exchange rate fluctuations on cash held (7) - Cash and cash	•		
Cash flows from investing activities Acquisition of new subsidiary - (17,657) Purchase of property, plant and equipment (35,310) (23,853) Proceeds from disposal of property, plant and equipment 2,181 3,767 Proceeds from disposal of investment in an associate 948 - Plantation development expenditure incurred (42,870) (36,137) Interest received 1,636 886 Net cash used in investing activities (73,415) (72,994) Cash flows from financing activities - 160 Dividends paid (42,457) (4,825) Net (repayment)/ proceeds from term loans (34,429) 50,098 Net repayment of finance lease liabilities (14,832) (12,291) Interest paid (12,251) (1,282) Net cash (used in)/ from financing activities (92,969) 31,860 Net increase in cash and cash equivalents 36,304 30,916 Effect of exchange rate fluctuations on cash held (7) - Cash and cash equivalents at 1 January 141,793 95,906			
Acquisition of new subsidiary - (17,657) Purchase of property, plant and equipment (35,310) (23,853) Proceeds from disposal of property, plant and equipment 2,181 3,767 Proceeds from disposal of investment in an associate 948 - Plantation development expenditure incurred (42,870) (36,137) Interest received 1,636 886 Net cash used in investing activities (73,415) (72,994) Cash flows from financing activities - 160 Dividends paid (42,457) (4,825) Net (repayment)/ proceeds from term loans (34,429) 50,098 Net repayment of finance lease liabilities (14,832) (12,291) Interest paid (1,251) (1,282) Net cash (used in)/ from financing activities (92,969) 31,860 Net increase in cash and cash equivalents 36,304 30,916 Effect of exchange rate fluctuations on cash held (7) - Cash and cash equivalents at 1 January 141,793 95,906	Net cash from operating activities	202,688	72,050
Purchase of property, plant and equipment (35,310) (23,853) Proceeds from disposal of property, plant and equipment 2,181 3,767 Proceeds from disposal of investment in an associate 948 - Plantation development expenditure incurred (42,870) (36,137) Interest received 1,636 886 Net cash used in investing activities (73,415) (72,994) Cash flows from financing activities - 160 Dividends paid (42,457) (4,825) Net (repayment)/ proceeds from term loans (34,429) 50,098 Net repayment of finance lease liabilities (14,832) (12,291) Interest paid (1,251) (1,282) Net cash (used in)/ from financing activities (92,969) 31,860 Net increase in cash and cash equivalents 36,304 30,916 Effect of exchange rate fluctuations on cash held (7) - Cash and cash equivalents at 1 January 141,793 95,906			
Proceeds from disposal of property, plant and equipment 2,181 3,767 Proceeds from disposal of investment in an associate 948 - Plantation development expenditure incurred (42,870) (36,137) Interest received 1,636 886 Net cash used in investing activities (73,415) (72,994) Cash flows from financing activities - 160 Dividends paid (42,457) (4,825) Net (repayment)/ proceeds from term loans (34,429) 50,098 Net repayment of finance lease liabilities (14,832) (12,291) Interest paid (1,251) (1,282) Net cash (used in)/ from financing activities (92,969) 31,860 Net increase in cash and cash equivalents 36,304 30,916 Effect of exchange rate fluctuations on cash held (7) - Cash and cash equivalents at 1 January 141,793 95,906	•	-	
Proceeds from disposal of investment in an associate Plantation development expenditure incurred (42,870) Interest received 1,636 Net cash used in investing activities Cash flows from financing activities Proceeds from issuance of shares to non-controlling shareholders Dividends paid (42,457) Net (repayment)/ proceeds from term loans Net repayment of finance lease liabilities Interest paid Net cash (used in)/ from financing activities Net cash (used in)/ from financing activities Net increase in cash and cash equivalents Effect of exchange rate fluctuations on cash held Cash and cash equivalents at 1 January 141,793 95,906	Purchase of property, plant and equipment	(35,310)	(23,853)
Plantation development expenditure incurred Interest received Interest used in investing activities Proceeds from financing activities Proceeds from issuance of shares to non-controlling shareholders Dividends paid Interest paid Inter		2,181	3,767
Interest received 1,636 886 Net cash used in investing activities (73,415) (72,994) Cash flows from financing activities - 160 Proceeds from issuance of shares to non-controlling shareholders - 160 Dividends paid (42,457) (4,825) Net (repayment)/ proceeds from term loans (34,429) 50,098 Net repayment of finance lease liabilities (14,832) (12,291) Interest paid (1,251) (1,282) Net cash (used in)/ from financing activities (92,969) 31,860 Net increase in cash and cash equivalents 36,304 30,916 Effect of exchange rate fluctuations on cash held (7) - Cash and cash equivalents at 1 January 141,793 95,906	Proceeds from disposal of investment in an associate	948	-
Net cash used in investing activities(73,415)(72,994)Cash flows from financing activities-160Proceeds from issuance of shares to non-controlling shareholders-160Dividends paid(42,457)(4,825)Net (repayment)/ proceeds from term loans(34,429)50,098Net repayment of finance lease liabilities(14,832)(12,291)Interest paid(1,251)(1,282)Net cash (used in)/ from financing activities(92,969)31,860Net increase in cash and cash equivalents36,30430,916Effect of exchange rate fluctuations on cash held(7)-Cash and cash equivalents at 1 January141,79395,906	Plantation development expenditure incurred	(42,870)	(36,137)
Cash flows from financing activities Proceeds from issuance of shares to non-controlling shareholders Dividends paid (42,457) Net (repayment)/ proceeds from term loans (34,429) Net repayment of finance lease liabilities (14,832) Interest paid (1,251) Net cash (used in)/ from financing activities (92,969) Net increase in cash and cash equivalents Effect of exchange rate fluctuations on cash held (7) Cash and cash equivalents at 1 January 141,793 95,906	Interest received	1,636	
Proceeds from issuance of shares to non-controlling shareholders Dividends paid (42,457) (4,825) Net (repayment)/ proceeds from term loans Net repayment of finance lease liabilities (14,832) (12,291) Interest paid (1,251) (1,282) Net cash (used in)/ from financing activities (92,969) 31,860 Net increase in cash and cash equivalents Effect of exchange rate fluctuations on cash held (7) Cash and cash equivalents at 1 January 141,793 95,906	Net cash used in investing activities	(73,415)	(72,994)
Dividends paid (42,457) (4,825) Net (repayment)/ proceeds from term loans (34,429) 50,098 Net repayment of finance lease liabilities (14,832) (12,291) Interest paid (1,251) (1,282) Net cash (used in)/ from financing activities (92,969) 31,860 Net increase in cash and cash equivalents 36,304 30,916 Effect of exchange rate fluctuations on cash held (7) - Cash and cash equivalents at 1 January 141,793 95,906			
Net (repayment)/ proceeds from term loans(34,429)50,098Net repayment of finance lease liabilities(14,832)(12,291)Interest paid(1,251)(1,282)Net cash (used in)/ from financing activities(92,969)31,860Net increase in cash and cash equivalents36,30430,916Effect of exchange rate fluctuations on cash held(7)-Cash and cash equivalents at 1 January141,79395,906	· ·	-	
Net repayment of finance lease liabilities(14,832)(12,291)Interest paid(1,251)(1,282)Net cash (used in)/ from financing activities(92,969)31,860Net increase in cash and cash equivalents36,30430,916Effect of exchange rate fluctuations on cash held(7)-Cash and cash equivalents at 1 January141,79395,906		(42,457)	* * * * * * * * * * * * * * * * * * * *
Interest paid(1,251)(1,282)Net cash (used in)/ from financing activities(92,969)31,860Net increase in cash and cash equivalents36,30430,916Effect of exchange rate fluctuations on cash held(7)-Cash and cash equivalents at 1 January141,79395,906		(34,429)	
Net cash (used in)/ from financing activities(92,969)31,860Net increase in cash and cash equivalents36,30430,916Effect of exchange rate fluctuations on cash held(7)-Cash and cash equivalents at 1 January141,79395,906		(14,832)	(12,291)
Net increase in cash and cash equivalents36,30430,916Effect of exchange rate fluctuations on cash held(7)-Cash and cash equivalents at 1 January141,79395,906	Interest paid		(1,282)
Effect of exchange rate fluctuations on cash held Cash and cash equivalents at 1 January (7) 141,793 95,906	Net cash (used in)/ from financing activities	(92,969)	31,860
Cash and cash equivalents at 1 January141,79395,906		36,304	30,916
Cash and cash equivalents at 1 January141,79395,906	Effect of exchange rate fluctuations on cash held	(7)	-
		<u>141,793</u>	95,906
	Cash and cash equivalents at 30 September (Note 21)	178,090	126,822

The unaudited condensed statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.